

## PRESS RELEASE



### COAST MOUNTAIN CANNABIS

PEMBERTON, BC

PEMBERTON, British Columbia (December 9, 2019) – Coast Mountain Cannabis Inc. is pleased to announce that Health Canada has issued the company Licenses to Cultivate, Process, and Sell for Medical Purposes under the Cannabis Act for Phase I of its new facility located in Pemberton, British Columbia.

"This is a significant milestone and the result of a lot of hard work and dedication on the part of our outstanding team", said co-founder Tyler Burslem. "We also could not have done this without the unwavering support of our angel investors, who believed in our vision to build a **state-of-the-art indoor facility to grow the best organic cannabis on the planet**", added co-founder, Andrew Elliott.

After 3 years of hard work, Coast Mountain Cannabis Inc. are pleased to be officially recognised as one of Health Canada's Licensed Producers. Unlike many of their larger peers, who have pursued growth at all costs, Coast Mountain Cannabis is "**committed to staying true to the core values and long history of the BC cannabis industry, caring only about being the best, not the biggest.**" It has become evident that under the new legalised framework in Canada, the quality of the cannabis reaching the consumer has been disappointing, largely because of mass production techniques that have focused on scale rather than quality. Coast Mountain Cannabis is committed to producing the type of craft cannabis that made "BC Bud" famous in the first place. CMC believes that cannabis consumers, both recreational and those using it for medical purposes, really care about the origins and quality of the products they use and will identify with producers like CMC who share those same values.

The company is totally focused on differentiating itself in Canada as a **privately owned, craft, ultra-premium producer of 100% certified organic cannabis and extracts.**

Coast Mountain Cannabis Inc. (CMC) expects to commence cultivation immediately in Phase I of the facility. "We have our core management and grow teams in place and anticipate adding to the team over the coming months." **First harvests are expected to be ready for sale in the first quarter of 2020.** In parallel with the ongoing operation of Phase I (17,000 sq. ft.), the company has already commenced construction of Phase II, an additional 33,000 sq. ft. under the same roof.

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The company is preparing a second private capital raise in early 2020 to fully fund Phase II construction and aims to have the entire 50,000 sq.ft. facility, which will have 14 grow rooms and an oil extraction and processing lab, operating at full capacity in 2021. Upon completion, CMC anticipates producing around 4,000,000 grams of ***ultra-premium certified organic dried flower per year***. The company intends to offer a full suite of products, starting with dried flower and pre-rolls for both the medical and recreational market, and expanding in the future into other products including tinctures and edibles that can be made from premium extracted oils.

CMC is very proud to be part of the Pemberton and broader Sea to Sky community, helping diversify the local economy through the creation of well paid and rewarding careers for local residents, close to where they live. The company also acknowledged the support they have had during this process from the Mayor, Council and Village of Pemberton staff as well as the community at large.

### **About Coast Mountain Cannabis Inc.**

CMC was founded in 2016 by 4 partners, Tyler Burslem, Andrew Elliott, Sean Hevesy and Nick England, with broad entrepreneurial experience spanning the worlds of marijuana cultivation and extraction, construction and project management, to international finance and capital raising. The marriage of these important skill sets was brought together with one vision in mind: ***“To build a state-of-the-art facility, respect the traditions of the industry and grow the best organic cannabis on the planet”***.

CMC’s entire team has strong roots in the Sea to Sky corridor, the area north of Vancouver BC that includes the world-renowned resort of Whistler and the beautiful town of Pemberton.

CMC intends to cultivate, process and sell a full suite of cannabis products including dried flower and oils, for both medical and adult use, under the umbrella of the exclusive Coast Mountain Cannabis brand. The company, since inception, has been committed to being EU-GMP compliant and achieving organic certification.

In addition to Phase II that is under construction, CMC has additional options for future expansion on land owned by the CMC partners. The company has another 1.5 acres in the same industrial park, where further indoor grow capacity could be added as well as a 75 acre piece of farmland a few kilometres away.

For more information please visit our website: [www.coastmountaincannabis.com](http://www.coastmountaincannabis.com)

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